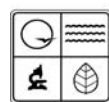


Extended Stay America

2014 Business Loop 70 West, Columbia



Missouri
Department of
Natural Resources

BACKGROUND

This site, located on the northeast corner of I-70 and Stadium Boulevard, was formerly occupied by a construction crane operator and was also used by auto repair/salvage operations. Small aboveground storage tanks (ASTs) were used by these operations for diesel, gasoline and used motor oil storage. A garage/maintenance building on the site housed an underground hydraulic lift.



CONTAMINANTS

Releases of petroleum products from former site operations were detected in both the soil and groundwater.



ASSISTANCE

No known assistance was received by the developers of the site.

PROTECTION

126.3 tons of contaminated soils were removed from the area of the hydraulic hoist/floor drain. 83.3 tons of contaminated soils were removed in the vicinity of the former ASTs. A total of 209.6 tons of impacted soils were excavated and disposed. Site was cleaned up to unrestricted use standards.

INVESTMENT AND RESULTS

Appraised value of the property has increased from \$147,120 to \$3,064,100. This is an increase of nearly 2,000%. This has brought a significant increase in property taxes paid as well as revenues and taxes generated from hotel guests.

TIMELINE

Application Received: 2 August 2001
RAP Approved: 27 September 2001
Remediation Started: 10 October 2001
Completion Certificate: 1 November 2001

REDEVELOPMENT SUMMARY

A three-story Extended Stay America hotel has opened on the site.

